



6 REASONS SOUTHEND AIRPORT IS A FINANCIAL DISASTER FOR SHAREHOLDERS

1 Easyjet have just pulled out 1 Plane and a number of Routes because they could not make it work. Easyjet are expanding in Luton.

2 Flybe had to pull out of the new Route to Cologne within just a week having to repay the few poor folk who had booked, because they were worried that they cannot compete with Ryanair on the same route from Stansted.

3 The only Routes left are to Antwerp, Caen, Groningen, Muenster, Rennes and Newquay...where we hear you ask ? If any of them were to become successful, you can bet Michael O'Leary of Ryanair shall immediately commence a competing Route from Stansted.

4 Over £125 million was spent on an Airport not even worth £50 million now.

5 At some point, hopefully before a tragedy the DfT will close the dangerous Instrument Approach Procedure to Runway 06.

6 Up to 4000 residents are in the process of claiming diminution of value to their homes, which could conceivably cost Stobart £90,000,000

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