

@stobartw. [#judicialreview](#) [#carlisleairport](#) Royal Courts Justice. Court 2. Tuesday. V interesting legal & environment arguments. Come. Please retweet.

Stobart Whistleblower predicts Stobart and Stobart Barristers will lose yet again. Well done Mr Brown, for everything you have done against huge adversity, for your community. You inspire us. Best of luck at the Court.

The new Chairman or Shareholders, must remove Andrew Tinkler and William Stobart from this Public Company, when they lose this Judicial Review. £millions of pounds of Shareholders money, has been completely wasted on this white elephant project, that was never going to succeed as predicted back in 2008.

**BREAKING NEWS: PREDICTION: STOBART WILL LOSE IN HIGH COURT CARLISLE AIRPORT CASE NEXT WEEK.**

Next week the Judicial Review to quash the Planning Permission at Carlisle Airport is being held in London. We predict Mr Brown, the Claimant, will handsomely win.

Questions will then need to be raised over the entire saga and why Stobart Group Shareholders have lost over £16 million cash on the "white elephant" that Carlisle Airport always was predicted to be from 2008.

We hope the new Chairman or Shareholders will then take action, to retrieve at the very minimum, the £11 million fraud money stolen from the Shareholders by Andrew Tinkler and William Stobart, on 31st May 2009, when they conducted a Fraud contrary to the Fraud Act 2006 by totally deceiving the Shareholders over a Valuation Report they "engineered".

They privately bought the Airport in April 2006 for £2 million. They then agreed to sell it from their private company, which was minus £64 million Balance Sheet Insolvent, in March 2008 (less than 2 years) for £15 million to the Public Company. An increase of over 700% in a recession in less than two years. They sat on both Boards - the seller and the buyer. They then "engineered" a false Valuation Report, which they never even disclosed to the Public Shareholders. A classic "Robert Maxwell" type fraud.

Those two Directors need to be immediately removed from the Stobart Group Board when Mr Brown wins next week, at the very least for the mismanagement of the Carlisle Airport "white elephant" saga, but also for the loss of over £16 million cash to Shareholders on the folly and for the £11 million Fraud and also for the current Corporate Governance issues involving the Shareholders unknowingly in effect having to fund the private helicopter, race horses, interest free loans and polo ponies of Andrew Tinkler and William Stobart.

If they are not immediately removed from the Board of Stobart Group next week when Mr Brown wins at the High Court, where is the Corporate Governance in this Public Company ?

More Corporate Governance Issues No 5: £782,000 "Directors Loan" ...from the "Eddie Stobart Bank"

Andrew Tinkler and William Stobart, as employed Directors of the Public company no less, in 2013 effectively lent themselves the following (by netting off) (see page 82 of the Stobart Annual Report 2013 ) four interest free loans to their private companies of :

WA Developments International Ltd ... Why ? ...£650,000  
VLL Ltd..... Why ?....£ 93,000  
STA 2006 LLP .....Why ? ...£ 32,000  
Oakfield Manor Estates.Ltd..... Why ? ...£ 7,000

This totals £782,000 owed to Stobart Group by the Private businesses.

Stobart Group should and must call in those quasi Director Loans. It damages Stobart cashflow to have loans of such magnitude outstanding. The number of Related Party Transactions in this Public Company are truly exceptional in any event .. and questionable ...but to allow Stobart Group to then also in effect become a private bank for Andrew Tinkler and William Stobart is simply not acceptable.

It is simply not in the interests of Employees or Shareholders that the "Eddie Stobart Bank" is giving soft loans to two Directors. It does not loan money to other employees so why Andrew Tinkler and William Stobart ?

This is on top of the other £1 million pound loan they gave themselves over Carlisle Airport Clawback...See Corporate Governance issue "Million Pound Drop" below.

This also comes on top of the discovery that Stobart Group are paying potentially £3 million pounds per annum, for their own helicopter and race horses and polo ponies..see articles below.

Since when has this Public Company become a private bank for directors ? No Public Company on the London Stock Exchange should be the private bank of it's Directors. Pension funds are being abused.

It is not called "The Bank of Andrew & William" ...it is not called the "Eddie Stobart Bank" ... it is called Stobart Group...a Publicly Listed Transportation business on the London Stock Exchange, owned by innocent people's retirement pension funds.

Ben Whawell (CFO) Stobart Group .. you are also CFO of the private companies WADI, VLL and STA ....which frankly raises even further questions ... get these soft loans to WADI, VLL, STA and Oakfield repaid back TODAY to Stobart Group and do not provide "soft loans" to the private companies of Andrew Tinkler and William Stobart in the future.

Where is the Corporate Governance in this Public Company ?

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## Stobart Group plans alternative to Carlisle airport scheme

Exclusive By Julian Whittle Business editor

Published at 11:09, Saturday, 09 November 2013

Stobart Group is drawing up a fallback plan for a massive new base in Carlisle in case its plans to redevelop the city's airport are grounded.



Andrew Tinkler

The logistics giant is planning a warehouse complex at Kingmoor Park should the courts block its favoured option of overhauling of the Crosby-on-Eden airfield.

The firm has planning permission for a 394,000sq ft freight distribution centre at the airport.

But Irthington farmer Gordon Brown has applied for a judicial review of the planning decision, which is due to be heard by a High Court judge in February.

Mr Brown persuaded the Court of Appeal to quash an earlier consent, granted in 2009, after he brought judicial review proceedings.

If he wins a second time, Stobart Group is ready to walk away from the airport and build a warehouse facility at Kingmoor Park on the northern edge of Carlisle.

A planning application for Kingmoor Park, lodged with the city council, says that the proposed development on agricultural land at Brunthill would support 60 jobs. But if it goes ahead, plans for scheduled passenger flights from Carlisle Airport to London Southend and Dublin would be dropped and the loss-making airfield would almost certainly close.

Stobart has consistently argued that the airport is viable only with rental income from warehousing. In its half-year results, published last month, the company said it was “looking at all the options” in the light of the judicial review proceedings.

Chief executive Andrew Tinkler said: “Kingmoor Park is a fallback position. We have to have more than one option going.

“The people who will lose out if it goes ahead are the people of Carlisle because they won’t get the airport.

“The airport [scheme] is still our preferred option but we have to have a plan B. That’s what this is.”

A judge sitting in July granted Mr Brown leave to apply for judicial review on six grounds.

The farmer, who lives opposite the airport, argues that planning officers gave councillors “erroneous and seriously misleading” advice and that granting permission may amount to “unlawful state aid” under European law.

The alternative at Kingmoor Park would incorporate 310,000sq ft of warehousing plus 9,200sq ft of office accommodation. There would be 10 HGV docks and parking for 81 lorries.

Of the 60 jobs supported, 35 would be drivers, 15 warehouse operatives and the rest admin and planning staff.

The scheme would form part of the industrial estate’s £60m ‘hub’ project, which already has outline planning consent and has the potential to create 500 jobs.

It is being marketed as Monarch@Kingmoor.

Tony Goddard, managing director of Kingmoor Park Properties, said: “The concept is aimed at a very select sector of the property market, those capable of dealing with a development of up to 1m sq ft. This application is the first to be generated by marketing Kingmoor Park to this sector.

“It sees the largest industrial estate in Cumbria working with the best known name in logistics to put Carlisle on the map as a desirable business location.”

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